<u>Coventry City Council</u> <u>Minutes of the Meeting of Cabinet Member (Strategic Finance and Resources)</u> <u>held at 2.00 pm on Monday, 19 January 2015</u>

Present:	
Members:	Councillor D Gannon, Cabinet Member, Strategic Finance and Resources
	Councillor T Sawdon (Shadow Cabinet Member)
Employees:	T Savill, Resources Directorate H Peacocke, Resources Directorate J Smith, Resources Directorate

Public Business

24. Apologies

None.

25. Declarations of Interest

None.

26. To agree the minutes of the meeting held on 8 December 2014

The minutes of the Cabinet Member meeting held on 8 December were confirmed and signed as a true record.

27. Matters Arising

None.

28. Policy for Discretionary Rate Relief (Excluding Charities)

The Cabinet Member considered a report from the Executive Director, Resources, which pointed out that following the business rates retention scheme in 2013 there came the introduction of some new reliefs. To prevent the need for a change to primary legislation, the Government introduced these as additional discretionary rate reliefs (not to be confused with the discretionary rate relief for charitable and non-profit making organisations).

Within the guidelines there was a best practice statement that Councils should ensure they have a policy to cover all of the discretionary reliefs in the event of any challenges. This was reiterated by CIPFA & IRRV. The report set out a draft policy for the granting of discretionary rate reliefs and the Cabinet Member was asked to approve the same.

Resolved: That the Cabinet Member, Strategic Finance and Resources, approves the Policy for Discretionary Rates Relief (Excluding Charities).

29. Any other items of public business which the Cabinet Member decides to take as matters of urgency because of the special circumstances involved.

None

(Meeting closed at 2.25 pm)